

Date: January 09, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Sub: Submission of Certificate of Non-Applicability of Corporate Governance Report [Regulation 27(2)] as per Regulation 15(2) of the SEBI (LODR) Regulations, 2015 for the quarter ended December 31, 2023

Ref: Scrip Code: 538777; Scrip ID: ASIACAP

Dear Sir/Madam,

As per Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the provisions of Chapter IV of the Listing Regulations, 2015 shall be applicable to all companies whose specified securities are listed on any recognized stock exchange either on the main board or on SME Exchange or on institutional trading platform. However, the Compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of the following class of Companies:

- A. Companies having paid up equity share capital not exceeding Rs. 10 Crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year;
- B. The Listed Entity which has listed its specified securities on the SME Exchange.

In view of the aforesaid, I, the undersigned, Hanuman Patel, Company Secretary and Compliance Officer of Asia Capital Limited hereby certify that Compliances on Corporate Governance is not applicable to the Company which is within the prescribed limit of Regulation 15 (2) of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 as the paid-up share capital of the Company as on March 31, 2023 is INR 3.092 Crore and the net-worth of the Company as on March 31, 2023 is INR 4.637 Crore.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **ASIA CAPITAL LIMITED**

CS Hanuman Patel
Company Secretary and Compliance Officer
M. No. A55616

Place: Mumbai